



Securities and Exchange Commission of Pakistan

(Insurance Division)
Policy, Regulations & Development Department

Karachi, 5 December 2012

Circular Ref: 38/2012

Enlistment/Categorization of Auditors for the Approved List Pursuant to S.48(1) of the Insurance Ordinance 2000

In supersession of the Reference Circular No. 11/2012 of 5 July 2012, the Securities and Exchange Commission of Pakistan hereby announces the revised list; as Annexure A of "Approved Auditors" pursuant to s.5(1) of S.48 of the Insurance Ordinance 2000.

2. All other instructions as communicated vide Circular 11/2012 dated 23 February 2012 remain unaltered.

This issues with the approval of the relevant authority.

Muhammad Kashif Siddiquee
Joint Director – Insurance

Encl: As stated.

Distribution:

- CEOs/Principal Officers of all Insurance/Reinsurance/Takaful Entities
- Chairman, Insurance Association of Pakistan
- President, Institute of Chartered Accountants of Pakistan
- President, Pakistan Society of Actuaries
- President, Institute of Cost & Management Accountants of Pakistan

SC:Cir5December12

ANNEXURE I

**REVISED LIST OF APPROVED AUDITORS PURSUANT TO S.48(1) OF
THE INSURANCE ORDINANCE 2000, TO CONDUCT AUDITS OF
INSURANCE/ REINSURANCE/TAKAFUL ENTITIES**

SR #	CATEGORY "A" NAME OF THE FIRM
1	A. F. Ferguson & Co., Chartered Accountants
2	Anjum Asim Shahid Rahman, Chartered Accountants
3	Avais Hyder Liaquat Nauman, Chartered Accountants
4	BDO Ebrahim & Co., Chartered Accountants
5	Ernst & Young Ford Rhodes Sidat Hyder , Chartered Accountants
6	KPMG Taseer Hadi & Co., Chartered Accountants
7	M. Yousuf Adil Saleem & Co., Chartered Accountants
8	Riaz Ahmed & Co., Chartered Accountants

SR #	CATEGORY "B" NAME OF THE FIRM
1	Hameed Chaudhri & Co, Chartered Accountants
2	Horwath Hussain Chaudhury & Co., Chartered Accountants
3	Hyder Bhimji & Co., Chartered Accountants
4	Ilyas Saeed & Co., Chartered Accountants
5	Muniff Ziauddin Junaidy & Co., Chartered Accountants
6	Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants